RESOLUTION NO. 2010-03

A RESOLUTION OF THE CITY COMMISSION OF PORT ST. JOE FLORIDA APPROVING THE PURCHASE OF CERTAIN REAL ESTATE BY THE PORT ST. JOE REDEVELOPMENT AGENCY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Port St. Joe Redevelopment Agency has entered into a contract to purchase certain real estate for the benefit of the Redevelopment Agency and in accordance with the redevelopment plan; and

WHEREAS, a copy of the real estate purchase agreement is attached hereto as Exhibit "A"; and

WHEREAS, it is in the best interest of the Redevelopment Agency and the City of Port St. Joe;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF PORT ST. JOE, FLORIDA, AS FOLLOWS:

- 1. The real estate contract attached hereto as Exhibit "A" is hereby approved.
- 2. The City Commission supports the efforts of the Port St. Joe Redevelopment Agency and authorizes the Agency to proceed in accordance with the contract, to acquire the property described therein, for the public purposes associated with the redevelopment plan.
 - 3. That this Resolution is effective upon passage.

THIS RESOSLUTION passed the 19th day of January, 2010.

CITY COMMISSION OF PORT ST. JOE, FLORIDA

Mayor/Commissioner